

# OUR SHARED FUTURE

## Gerald Eve Climate Change Commitment & Framework

### GERALD EVE CLIMATE CHANGE COMMITMENT

In December 2020, the UK set an ambitious target to reduce the UK's greenhouse gas emissions by at least 68% by 2030, compared to 1990 levels, setting the UK on the path to net zero by 2050.

However, meeting ambitious international climate goals may require global carbon emissions to fall below zero in the second half of this century, achieving what is known as net negative emissions. In the Intergovernmental Panel on Climate Change (IPCC) Special Report on Global Warming of 1.5°C, published in late 2018, almost all the pathways analysed by the authors relied to some extent on carbon removal approaches in order to achieve net negative emissions after 2050.

The built environment accounts for around 40% of the UK's total carbon footprint and therefore has a significant role to play in the reduction of emissions.<sup>1</sup>

As an award winning, specialist real estate adviser, Gerald Eve LLP is committed to moving beyond net zero carbon and becoming **carbon negative for all our operations and business travel by 2030**, meaning we will remove more carbon from the atmosphere than we emit.

We recognise that this is a bold and ambitious commitment, but we believe we must be proactive and lead the way in order to create the change we want and need to see.



**We will develop a detailed action plan and roadmap to set out how we will achieve this goal, which will include:**

- Procuring 100% renewable/ low carbon energy
- Establishing meaningful annual science-based emission reduction targets
- Investment in energy efficiency/ reduction programmes at lease events
- Space optimisation
- Selecting sustainable 'green' office space, where possible
- Reducing vehicular movement
- Moving to electric vehicles
- Working with our partners to deliver solutions at a local level
- Effective nature-based and engineered solutions to offset any remaining emissions

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<sup>1</sup> UKGBC

We will prepare an annual impact report which will provide an audited account of our annual greenhouse gas emissions and our progress and action taken. This report will be publicly available to ensure transparency and accountability.

Our commitment to be carbon negative means we will minimise our emissions to the extent possible and then remove more carbon from the atmosphere than we emit in 2030 and every year thereafter.

The amount of carbon we remove in 2030 is based on our Scope 1 and 2 emissions and the business travel portion (captured by expenses) of our Scope 3 emissions.

While we recognise the importance of reducing carbon emissions across our entire value chain, Scope 3 emissions beyond business travel are not included in this commitment to carbon negative as they are not yet reliable and are being addressed through facilitating change amongst our employees and through partnerships with our supply chain.

## GHG PROTOCOL SCOPE AND DEFINITIONS

Scope	Description	Inclusion	Exclusion
<b>Scope 1</b>	Direct emissions that are emitted from on-site energy consumption of fossil fuel sources for owned facilities where we have direct control and from owned or leased fleet vehicles.	n/a – there are no Scope 1 emissions within our organisational footprint	n/a
<b>Scope 2</b>	Indirect emissions emitted from grid supplied electricity and from purchased electricity and natural gas in leased space – this accounts for all our energy consumption.	<ul style="list-style-type: none"> <li>• Purchased electricity (electricity provider)</li> <li>• Purchased gas (service charge)</li> </ul>	n/a
<b>Scope 3</b>	Carbon emissions from sources that we do not own or control and for the purposes of our calculations includes emissions associated with business travel, waste and water.	<ul style="list-style-type: none"> <li>• Business travel (captured by expenses)</li> </ul> <p>Excluded in the baseline but will be included by 2030:</p> <ul style="list-style-type: none"> <li>• Water</li> <li>• Waste</li> </ul>	<ul style="list-style-type: none"> <li>• Home working</li> <li>• Commuting</li> <li>• Supply chain</li> </ul>