

BUILD TO RENT TEAM

KEY CONTACTS



Charles Boyes Partner, Build to Rent Tel. +44 (0)20 3486 3472 cboyes@geraldeve.com



Partner, Build to Rent Tel. +44 (0)20 7333 6441 bbarnett@geraldeve.com



Richard Lines
Partner, Alternatives
Tel. +44 (0)20 3486 3475
rlines@geraldeve.com

A selection of our major deals are set out below, which we have been actively working upon over the past 12 months. We are leading experts in all aspects of build to rent investment and development advice in London and across the UK and have had a busy year.

If you have any questions and want to find out more about our build to rent team, please get in touch with the contacts above or visit our **website**.



High Wycombe, PGIM Real Estate

We advised PGIM on the acquisition of their first UK Build to Rent asset for their Euro Core Fund. The difficulty was that the asset also had to be within 18 months of practical completion so development would have to be underway. We acquired the scheme for £31.5 million with the scheme comprising 123 high quality BTR apartments in the town centre of High Wycombe.



Leicester, Catella APAM Ltd

We acted for Catella APAM Ltd on their first UK acquisition in the BTR sector, the development of The Arches in Leicester, which is being developed by Watkin Jones Group. The site was acquired for £31.65 million on a forward commitment basis. It is scheduled to complete in the autumn of 2021 and will provide 101 one-bedroom apartments, 52 two-bedroom apartments and 31 studios.



Brighton, PGIM Real Estate

We advised PGIM on its off-market forward-funding of Greater Brighton Metropolitan College's build-to-rent scheme on Pelham Street in Brighton. The scheme, which is being brought forward by Osborne, will provide 135 homes and is anticipated to complete in 2023.



Hove.

Legal & General Investment Management (LGIM)

We advised LGIM on their £76.5 million forward funding of Watkin Jones Group's Hove Gardens build-to-rent scheme. When complete, the scheme will be the first of its kind in Hove, providing 216 homes, 10% of which will be at discounted rents, as well as 5,000 sq ft of amenity space.



Twickenham, Gower Capital

We advised Gower Capital on the acquisition of 10 residential units in Twickenham. Through our negotiations with the vendor we secured a price that made the required returns in line with the business plan, advising on every aspect of the transaction process from the initial underwrite, negotiation and ensuring the legal due diligence ran smoothly.